GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:7819
ANSWERED ON:17.05.2002
VRS IN PUBLIC SECTOR ENTERPRISES OF ORISSA
AVSM, BRIG.(RETD.) KAMAKHYA PRASAD SINGH DEO

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of Central Public Sector Enterprises functioning in the State of Orissa;

(b) the performance of each of these PSEs during the last three years;

(c) whether some of the PSEs of Orissa have introduced Voluntary Retirement Scheme (VRS);

(d) if so, the number of employees who had taken VRS in these PSEs, PSE-wise; and

(e) the financial implications thereof due to the implementation of VRS?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) & (b): Details are given in the enclosed statement.

(c) to (e): The central PSUs are to implement voluntary retirement scheme as per the extant policy announced by the Government. Details about the number of employees who opted for VRS and amount paid on VR compensation are indicated in the enclosure.

STATEMENT REFERRED TO IN THE REPLY TO THE LOK SABHA UNSTARRED QUESTION NO. 7819 FOR ANSWE 17.5.2002

There are five central Govt. PSUs, the registered office of which are in the state of Orissa. The details of their financial performance, number of VR optees and amount spent for payment of VR compensation are as under:

Profit/Loss in Rs. Crores

S.No.	Name of the Enterprise	1998-99	1999-2000	2000-2001
1.	Mahanadi Coalfields Ltd.	406.31	376.55	393.58
2.	National Aluminium Co. Ltd.	248.25	511.53	655.83
3.	Orissa Drugs & Chemicals Ltd.	(-)0.94	(-)0.97	(-)0.97
4.	Paradeep Phosphates Ltd.	(-)57.95	23.96	(-)141.03
5.	Utkal Ashok Hotel Corpn. Ltd.	(-)0.69	(-)1.03	(-)0.98

	No. of employees opted for VRS till 31.3.2001	Amount spent for payment of VR compensation (Rs. in crores)
1. Mahanadi Coaldfileds Ltd.	81	1.60

2. National Aluminium Co. Ltd.	28	0.69
3. Orissa Drugs and Chemicals Ltd.		
4. Paradeep Phosphates Ltd.+	25	0.25
5. Utkal Ashok Hotel Corpn. Ltd.		

Notes:

indicates nil
+ The enterprise was disinvested on 28.2.2002 and is no more a PSU.